

Umetco Minerals Corporation



P.O. BOX 1029 • GRAND JUNCTION, COLORADO 81502
☎ (303) 245-3700

September 20, 1988

RECEIVED
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DIVISION OF
OIL, GAS & MINING

Mr. Lowell Braxton
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear Mr. Braxton:

Re: Transfer of Notice of Intention - Large Mining Operations
Pandora Mine (ACT/037/012), Calliham Mine (ACT/037/023) and
Rim-Columbus (ACT/037/006)

Enclosed herewith are the captioned reclamation contracts to which I have appended fully-executed and acknowledged transfer forms. Umetco Minerals Corporation is concurrently acquiring the uranium and vanadium mines subject to the contracts from Atlas Minerals. Therefore, the contracts and transfer forms are now submitted to the Division for approval. If you should have any questions regarding this transfer, kindly advise.

In the meanwhile, I plan to contact you in the near future after you have had an opportunity to review the enclosures.

Yours very truly,

M. G. Derrick
Senior Landman

MGD/sw

Enclosures

cc: Messrs. E. W. Shortridge
G. F. Yoder

via Emery Overnight

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS

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1. (a) Notice of intention to be transferred (file number): ACT 037/006
(b) Name of mining operation: Rim-Columbus Mine
(c) Location of mining operation (county): San Juan
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
Atlas Minerals
743 Horizon Court, Suite 202
Grand Junction, CO 81506 (303) 243-5800
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
UMETCO Minerals
P.O. Box 1029, 1600 Ute Avenue
Grand Junction, CO 81506 (303) 245-3700
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
Gene Yoder, UMETCO Minerals
P.O. Box 1029, 1600 Ute Avenue
Grand Junction, CO 81506 (303) 245-3700
3. (a) The total disturbed area identified in the approved notice of intention: 16.8 acres
(b) The actual number of acres disturbed by the operation through date of transfer: acres
(c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
4. This application must be accompanied by a fully executed and signed Reclamation Agreement (Form MR-RA).

The Division waives this requirement at this time

(forms are being reviewed)
L. B. Bruff 1-9-88

SWORN STATEMENT OF TRANSFEROR

I, Robert T. Exby being first duly sworn under oath,
deposes and says that I am Vice President-Finance
(officer or agent)
of Atlas Minerals, a Division
of Atlas Corporation; and that I am duly authorized to
(operator)
execute and deliver the foregoing obligations; that I have read the said
application and fully know the contents thereof; that all statements contained
in the transfer application are true and correct to the best of my knowledge
and belief. By execution of this statement I certify that the Transferor is
in full compliance with the Utah Mined Land Reclamation Act, the Rules and
Regulations promulgated thereunder, and the terms and conditions of Notice of
Intention No. ACT/037/006.

Robert T. Exby
Signature

Robert T. Exby

Name (Typed or Print)

Vice President-Finance

Title

Subscribed and sworn before me this 7th day of September, 1988.

Anne B. Nichols

Notary Public

My commission Expires:

September 23, 1988.

State of Colorado)
) ss.
County of Mesa)

FINAL SWORN STATEMENT OF TRANSFEREE

Gene Yoder being first duly sworn under oath,
depose and say that I am Land Manager
(officer or agent)
of UMETCO Minerals; and that I am duly authorized to
(operator)
execute and deliver the foregoing obligations; that I have read the
application and fully understand the contents thereof; that all statements
contained in the transfer application are true and correct to the best of my
knowledge and belief. By execution of this statement, the Transferee agrees
to be bound by the terms and conditions of Notice of Intention
No. ACT/037/006, the Utah Mined Land Reclamation Act, and the Rules and
Regulations promulgated thereunder.

Gene Yoder
Signature
Gene F. Yoder
Name (Typed or Print)
Land Manager
Title

Subscribed and sworn before me this 14th day of September, 1988.

Shirley M. Woods
Notary Public

My commission Expires:

August 7, 1989.

State of Colorado)
County of Mesa) ss.

CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Agreement (Form MR-RA). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED:

(Signature)

Director, Division of Oil, Gas and Mining

Effective Date: _____

NOI No.: _____

APPROVED AS TO FORM:

(Signature)

Assistant Attorney General